

University of Peradeniya Alumni Association

Western Australia Chapter

Financial Report for the year Ended 30 June 2024

**Peradeniya University Alumni Association
Western Australia Chapter
Financial Report for the Year Ended 30 June 2024**

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**Peradeniya University Alumni Association
Western Australia Chapter**

COMMITTEE'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Your committee members submit the financial report of the Peradeniya University Alumni Association- Western Australia Chapter for the financial year ended 30 June 2024.

The names of committee members throughout the year and at the date of this report are:

President	: Senika Gunawardena
Vice President	: Gayan Weerasuriya
Secretary	: Hafeel Kalideen
Treasurer	: Kapila Katulanda
Editor	: Maduranga Alahakoon

The principal activities of the association during the financial year were to raise funds for the studentship of University of Peradeniya and networking among alumni members.

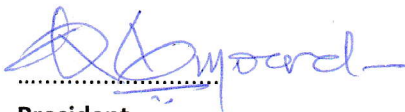
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

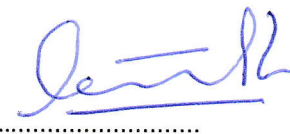
The Society made a deficit of \$ 939 during this financial year 2023/24.

Signed in accordance with a resolution of the Members of the Committee.



President

Senika Gunawardena



Treasurer

Kapila Katulanda

Dated this 20 Day of November 2024

PERTH, Western Australia

Peradeniya University Alumni Association - Western Australia Chapter
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2023/24	2022/23
INCOME	AUD	AUD
A-1 Annual get together - Ticket sales	27,565	35,670
A-2 Annual get together - Advertisements	25,500	16,900
A-3 Annual get together - Donations	400	850
A-5 Interest Income	100	95
A-6 T Shirts & Ties	-	481
A-7 Peduru Party	6,280	-
	59,845	53,997
EXPENDITURE		
B-1 Annual get together - hall hire	2,720	2,200
B-2 Annual get together - other expenses	34,070	31,125
B-3 AGM expenses	985	589
B-4 Donations to University of Peradeniya	15,319	8,053
B-5 Web hosting expenses	245	320
B-7 Peduru Party	6,187	-
B-8 Cricket Event	400	
B-10 Receivable written off	-	600
B-11 T Shirts, Ties	857	
	60,783	42,886
SURPLUS / (DEFICIT) FOR THE PERIOD	(939)	11,110

Peradeniya University Alumni Association-Western Australia Chapter
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

		<u>2023/24</u>	<u>2022/23</u>
CURRENT ASSETS		AUD	AUD
Commonwealth bank account		15,085	25,045
Accounts receivable	Note 3	53,504	15,630
Prepayments			557
TOTAL CURRENT ASSETS		68,589	41,232
 TOTAL ASSETS		 68,589	 41,232
 CURRENT LIABILITIES			
Accounts payable	Note 4	35,643	7,347
 TOTAL CURRENT LIABILITIES		 35,643	 7,347
 TOTAL LIABILITIES		 35,643	 7,347
 NET ASSETS		 32,946	 33,885
 ACCUMULATED FUNDS			
Balance brought forward		33,885	22,775
Current year surplus / (deficit)		-939	11,110
TOTAL ACCUMULATED FUNDS		32,946	33,885

NOTES TO THE FINANCIAL REPORT 30 JUNE 2024

	2023/24	2022/23
1. Annual get together - Other expenses		
Catering	16,995	15,608
Band, Lighting & sounds	10,103	9,757
tickets/Souvenir printing	1,829	1,664
Decorations	2,755	1,591
Video/photography/audio visual	1,100	550
Insurance for dinner dance	643	332
Stationary & Postage	-	96
Sundry expenses(Gift cards, Wine)	646	1,686
	34,070	31,284
2. AGM expenses		
Hall hire & Insurance	360	322
Food & catering	625	237
	985	559
3. Accounts Receivable		
Annual get together - Ticket Sales	27,565	
Annual get together - Advertisements	24,300	
Annual get together - Donations/Auction	200	
Interest received in following financial year	39	
<i>Sponsorships & Donations to be received</i>		
Tax Count (Advertisement)	700	
Livingston GPs (Advertisement)	500	
Senarath Werapitiya (Donation)	200	
	53,504	
4. Accounts Payable		
Annual get together - Hall Hire	2,720	
Annual get together - Catering	16,995	
Annual get together - Band, Lighting etc	10,103	
Annual get together - Tickets, Souvenir	1,438	
Annual get together - Decorations	2,399	
Annual get together - Video, Photography etc	1,100	
Annual get together - Sundry	406	
AGM Expenses - Hall Hire	135	
Web hosting expenses	48	
Other Expenses	300	
	35,643	

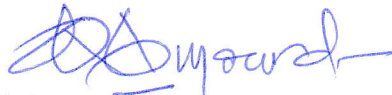
**PERADENIYA UNIVERSITY ALUMNI ASSOCIATION-WESTERN AUSTRALIA CHAPTER
STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 2 to 5

- 1 Presents a true and fair view of the financial position of the Peradeniya University Alumni Association-Western Australia Chapter as at 30 June 2024 and its performance for the year ended on that date in accordance with Note 1 to the financial statements.
- 2 At the date of this statement, there are reasonable grounds to believe Peradeniya University Alumni Association-Western Australia Chapter will be able to pay its debts as and when they fall due.

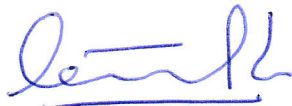
The statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President



Senika Gunawardena

Treasurer



Kapila Katulanda

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Report

I have audited the accompanying financial report of Peradeniya University Alumni Association Western Australia Chapter (the "Society") as at 30 June 2024.

Responsibilities of the Committee of the Society for the Financial Report

The committee of the Society is responsible for the preparation and fair presentation of the financial report to meet the requirements of the Associations Incorporation Act (WA) 2015. The committee's responsibility also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditors Opinion

In my opinion the financial report of Peradeniya University Alumni Association Western Australia Chapter, presents fairly, in all material respects, the financial position and the statement of income and expense for the year then ended as at 30 June 2024.



SAMAN PERERA
Honorary Auditor
20 November 2024