

University of Peradeniya Alumni Association

Western Australia Chapter

Financial Report for the year ended 30 June 2023

Peradeniya University Alumni Association - Western Australia Chapter
INCOME AND EXPENDITURE STATEMENT AND OTHER COMPREHENSIVE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

| INCOME | 2022/23 | 2021/22 |
|---|----------------|----------------|
| Annual get together - ticket sales | 35,670 | 18,295 |
| Annual get together - advertisements | 16,900 | 23,950 |
| Annual get together - donations/auction | 850 | 915 |
| Prior year bad debt recovery | 0 | 150 |
| Interest income | 95 | 44 |
| T Shirt | 481 | 0 |
| | 53,997 | 43,354 |
| EXPENDITURE | | |
| Annual get together - hall hire | 2,200 | 2,200 |
| Annual get together - other expenses | 30,618 | 25,948 |
| AGM expenses | 589 | 272 |
| Donations to University of Peradeniya | 8,560 | 6,800 |
| Web hosting expenses | 320 | 218 |
| Receivable writtent off | 600 | 0 |
| | 42,886 | 35,439 |
| SURPLUS / (DEFICIT) FOR THE PERIOD | 11,110 | 7,915 |

Peradeniya University Alumni Association-Western Australia Chapter
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

| | 2022/23 | 2021/22 |
|----------------------------------|----------------|----------------|
| CURRENT ASSETS | \$ | \$ |
| Commonwealth bank account | 25,045 | 28,862 |
| Accounts receivable | 15,630 | 18,450 |
| Prepayments | 557 | 557 |
| TOTAL CURRENT ASSETS | 41,232 | 47,869 |
| TOTAL ASSETS | 41,232 | 47,869 |
| CURRENT LIABILITIES | | |
| Accounts payable | 7,347 | 25,095 |
| TOTAL CURRENT LIABILITIES | 7,347 | 25,095 |
| TOTAL LIABILITIES | 7,347 | 25,095 |
| NET ASSETS | 33,885 | 22,775 |
| ACCUMULATED FUNDS | | |
| Balance brought forward | 22,775 | 14,859 |
| Current year surplus / (defecit) | 11,110 | 7,915 |
| TOTAL ACCUMULATED FUNDS | 33,885 | 22,775 |

NOTES TO THE FINANCIAL REPORT 31 DECEMBER 2023

| | | |
|--|----------------|----------------|
| 1. Annual get together - Other expenses | 2022/23 | 2021/22 |
| Catering | 15,608 | 14,806 |
| Band, Lighting & sounds | 9,250 | 5,600 |
| tickets/Souvenir printing | 1,664 | 1,802 |
| Decorations | 1,591 | 1,382 |
| Banners printing | 0 | 0 |
| Video/photography/audio visual | 550 | 1,175 |
| Insurance for dinner dance | 332 | 332 |
| Stationary & Postage | 96 | 74 |
| Sundry expenses(Gift cards, Wine) | 1,527 | 777 |
| | 30,618 | 25,948 |
| 2. AGM expenses | 2022/23 | 2021/22 |
| Hall hire & Insurance | 322 | 272 |
| Food & catering | 267 | 0 |
| | 589 | 272 |
| 3. Accounts Receivable | 2022/23 | |
| Various Organisations | 15,900 | |
| Advertisement refund | -300 | |
| Interest received in 2023/24 | 30 | |
| | 15,630 | |
| 4. Accounts Payable | 2022/23 | |
| Exp 5 Advance payment for catering for C K Black | 1,500 | |
| Exp 4 Payment for sound Engeneer | 900 | |
| Transfer To Thushari Athukorala CommBank App Table Decorations for | 1,591 | |
| Transfer To MH Kalideen CommBank App Posting Souvenirs | 89 | |
| Exp 2 Gift cards and wines | 1,083 | |
| Annual get together - hall hire | 2,200 | |
| Donations to University of Peradeniya | 108 | |
| Web hosting expenses | 36 | |
| Excess expenses refund | -159 | |
| | 7,347 | |

PERADENIYA UNIVERSITY ALUMNI ASSOCIATION WESTERN AUSTRALIA CHAPTER
ABN 415 204 608 27

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Report

I have audited the accompanying financial report of Peradeniya University Alumni Association Western Australia Chapter (the "Society") as at 30 June 2023.

Responsibilities of the Committee of the Society for the Financial Report

The committee of the Society is responsible for the preparation and fair presentation of the financial report to meet the requirements of the Associations Incorporation Act (WA) 2015. The committee's responsibility also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditors Opinion

In my opinion the financial report of Peradeniya University Alumni Association Western Australia Chapter, presents fairly, in all material respects, the financial position and the statement of income and expense for the year then ended as at 30 June 2023.



SAMAN PERERA
Honorary Auditor
30 September 2023